

MEDIA STATEMENT

BINGO INDUSTRIES DIVERTING OVER A MILLION TONNES EACH YEAR FROM LANDFILL

Bingo Industries supports change in the waste industry. That process is already seeing the company successfully divert approximately 1 million tonnes of waste per annum away from landfills through a technology driven recycling program.

Bingo supports initiatives by state governments across Australia and the regulators to drive change to remove unscrupulous operators from the waste management industry and improve industry practices.

In particular Bingo supports a minimum 75% recycling rate in NSW, as well as a national proximity principle as endorsed by the NSW EPA and the introduction of a levy in Queensland to minimise the movement of interstate waste.

Bingo Overview

- Bingo is leading the way with one of the highest levels of landfill diversion in Australia, with our main recycling plant at Sydney, Auburn having achieved approximately 85% recycling rates. This has been independently verified by Planet Ark.
- Bingo has also voluntarily brought two new recycling plants on stream this year that will be independently verified to confirm recycling rates above the minimum standards of 75% and Bingo calls upon other industry participants to follow suit.
- These recycling rates are being achieved through a significant long term investment in the development of waste sorting technology.
- On current capacity, this equates to Bingo's operations diverting over one million tonnes of waste from landfills each year.
- Bingo does not own any landfill operations and under the current regulatory framework the movement of waste to Queensland for processing is legal and commercially viable. As such Bingo is an industry participant operating within the confines of the current market regulations on the movement of waste.
- Bingo uses a third party contractor to move its residual waste and has procedures in place to ensure their compliance with all regulations in relation to the movement and handling of all waste.
- Bingo is committed to upholding the highest levels of industry stewardship and transparency, and deplores any practice that involves the illegal movement of waste or dangerous practices.
- The interstate movement of waste occurs through a market distortion. Queensland does not place a levy on waste but in NSW a levy has been in place for a number of years.
- Bingo supports the introduction of a waste levy in Queensland that will effectively bring an end to the movement of waste between states.
- Keeping the waste in NSW through the introduction of an appropriately priced QLD levy should also help enforce all operators to reach a higher level of waste recycling.

NSW Market

- The recycling rates within NSW will also be further enhanced should the NSW draft regulatory amendments requiring waste facilities to recover a minimum of 75% of the waste received be adopted. Bingo supports this outcome.
- Should changes to the regulatory market stop the interstate movement of waste, Bingo is confident this would be favourable for Bingo and its business model.

Mangrove Mountain Landfill

- Bingo has no ownership interest in the Mangrove Mountain Landfill.

CEO of Bingo, Daniel Tartak said:

“Bingo is leading a process of disruption in the waste industry and we welcome open dialogue about how to reduce the millions of tonnes being dumped in landfill sites each year.”

“We know that taking NSW waste to Queensland is not the long term solution – a combination of consistent cross border legislation with enforcement of higher recycling rates on all operators will drive proper change. We support the NSW EPA in introducing a minimum 75% recycling rate for all operators.”

“We would support the Queensland Government introducing a levy on its own waste to level the playing field. This should stop the movement of waste overnight.”

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For Further Information:

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